



## ETCREO Broker Network Agreement of Participation

As an approved ETCREO Management Broker, our company agrees to the following conditions in servicing REO clients of ETCREO Management:

- Act as an extension of ETCREO Management and their REO clients in providing the highest level of service and integrity.
- Complete referral form (client specific) and return within 24 hours of receiving assignment.
- Comply with the listing and selling requirements of the ETCREO Asset Manager.
- Provide timely and complete communication regarding the listing and immediate notification of any change in service or market conditions.
- Provide complete contact information.
- Pay an annual ETCREO Management fee of \$195 per approved REO agent. For those REO agents that have teams, all business will be directed to the main REO contact.
- Understand that approval, as an ETCREO Management Broker is not a guarantee of business.
- Attend required ETCREO Management training programs as notified.
- In accordance with the attached Insurance Addendum, agree to submit copies of general liability, Errors and Omissions, and Third Party Crime Insurance (or Defense and Indemnity Agreement) to ETCREO Management on a renewal basis
- In the event that any third party asserts a claim against ETCREO Management, its owners, employees, agents or related entities, arising out of any and all of Broker's actions or omissions arising from or related to Broker's business relationship with ETCREO or as a result of any other actions or omissions of Broker, then Broker will indemnify, defend and hold harmless ETCREO Management, its owners, employees, agents and related entities from and against any and all such claims, including reasonable attorney fees, costs and liabilities with respect to such claims.
- Maintain active Real Estate License.
- Use only the forms sent and approved by ETCREO Management.
- Assign listings to approved REO Brokers who meet stringent criteria and understand the ETCREO requirements.

By entering my name or initials below I confirm the information entered on this form is agreed to.

Initials \_\_\_\_\_

ETCREO Performance Standards Goals	
Occupancy Status verification	Within 24 hours of assignment
Cash for Keys (CFK)	Negotiate within 5 days of the notification of occupancy
Cash for Deeds	Subject to specific client guidelines
Re-Key task	24 - 48 hours
Broker Price Opinion (BPO)	5 days from Vacancy
Clean out the property (Trash – Outs)	5 days post re-key
Repair / Preservation Bids	2 - 3 days from when requested
Listed in MLS	Listed within 24 hours of receiving list price
Monthly Status Report	30 days
Home Owners Association (HOA) Dues	5 days for payment and contact information
Outstanding Taxes	3 days for payment and contact municipality
Verify Contracts (once accepted) with all the appropriate documents to contract	Due within 48 hours
Days on Market	90 Days (list to close)
Sales price to Original BPO	96%
Sales price to Original List Price	91%
Original contractual closing date	95% on time closings
The above referenced tasks and their timelines are outlined by the client based on their Performance Matrixes. Our expectation is that these tasks are completed on time 100%	

By entering my name or initials below I confirm the information entered on this form is agreed to and I am signing this form electronically.

(Must be signed by Principal Owner)

Accepted by: \_\_\_\_\_  
Name/Title: \_\_\_\_\_  
Company: \_\_\_\_\_  
Date: \_\_\_\_\_  
Email: \_\_\_\_\_

Return to: applications@etcreo.com.